

**RESOLUTION TO AMEND 2020 BUDGET  
TALLMAN GULCH METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the **TALLMAN GULCH METROPOLITAN DISTRICT** appropriated funds for the fiscal year 2020 as follows:

General Fund	\$ 60,714
Debt Service Fund	\$ 403,924

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2020; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on September 29, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **TALLMAN GULCH METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2020 for the following funds as follows:

Debt Service Fund	\$ 420,224
-------------------	------------

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 29<sup>th</sup> day of September, 2021.

**TALLMAN GULCH METROPOLITAN  
DISTRICT**

Signed by:

*Tim Craft*  
DB6B82F8841D4D1...

By: \_\_\_\_\_  
Timothy Craft, President

ATTEST:  
Signed by:

*Randay Roberts*  
8B8BB368A41E4AA...

\_\_\_\_\_  
Randall Roberts, Secretary/Treasurer

**EXHIBIT A**

**TALLMAN GULCH METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2020 AMENDED BUDGET**

	<b>Budget Amounts</b>	
	<b>Adopted</b>	<b>Amended</b>
<b>REVENUES</b>		
Property taxes	\$ 265,716	\$ 265,716
Specific ownership taxes	18,600	23,000
Impact fees	210,000	60,000
Interest	10,000	3,800
Project cost reimbursement	-	18,800
Total revenues	<u>504,316</u>	<u>371,316</u>
<b>EXPENDITURES</b>		
Audit	7,500	-
County treasurer fees	3,986	3,986
Bond interest - Series 2018	381,938	381,938
Interest	-	5,000
Paying agent fees	10,500	10,500
Developer advance repayment - principal	-	18,800
Total expenditures	<u>403,924</u>	<u>420,224</u>
<b>NET CHANGE IN FUND BALANCE</b>	100,392	(48,908)
<b>BEGINNING FUND BALANCE</b>	<u>1,057,180</u>	<u>1,027,159</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 1,157,572</u></u>	<u><u>\$ 978,251</u></u>